

## Far Northwest Austin gets its own university business incubator program



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Concordia University Texas is partnering with Tech Ranch Austin to launch a business incubator scheduled to open next year.

The university in far Northwest Austin plans to open the "Incubator for Innovation and Impact" in spring 2017. The incubator will help entrepreneurs discover and execute business practices that positively impact local and global communities, according to a Concordia University statement.

Members will also receive benefits such as co-working space, access to VIP events, classes, video recording and production tools, snacks, printing, discounted event space and free parking.

In 2008, San Antonio-native and tech industry veteran Kevin Koym co-founded Tech Ranch, which specializes in supporting technology startups. He has since worked with more than 5,500 entrepreneurs and assisted in the launching of more than 570 businesses.

Concordia University is operated by the Lutheran Church-Missouri Synod and was founded in 1926. Total enrollment is 2,730 students.

For many years its campus was north of downtown Austin on 23 acres of prime land near I-35 and East 32nd St. The school sold the campus in 2007 to a development group and moved in 2008 to its current location, the former Austin Hill Country Reserve, near FM 620 and RR 2222.